

PRESS RELEASE

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Vietnam's Huge Transport Infrastructure Funds To Be Allocated Before End of 2008

Viet Traffic 2008, a timely platform to secure abundant transport infrastructure business opportunities

HANOI, VIETNAM, 15 SEPTEMBER 2008 – Some 60 billion USD of foreign investment funds has not yet been spent and a large portion of these funds are to be allocated in Vietnam's transport infrastructure by end of year 2008, said Dr Hoang Van Huan, Director General of Ministry of Planning and Investment, Vietnam at Viet Traffic 2008 Press Conference in June. Vietnam's poor transport infrastructure is restricting its economic growth. It is clear that rapid development of infrastructure is vital to spur economic development in Vietnam, he added.

The Ministry's decision to allocate huge transport infrastructure funds before the end of 2008 signifies a major demand for infrastructure support from both local and international players to cater to the rapid development of more transport projects in Vietnam.

Viet Traffic 2008, Vietnam's premier international traffic and land transport conference & exhibition to be held from the 15th to the 17th of October, proves to be a timely platform for organisations to meet this increasing demand and secure the abundant transport infrastructure business opportunities in Vietnam. Mr Tadayoshi Mannami, Acting Manager, ITS Business Unit of Mitsubishi Heavy Industries confirmed that, "There are overwhelming business opportunities in Vietnam for road and rail infrastructure. Our participation in Viet Traffic 2008 is an excellent platform to showcase our solutions in Intelligent Transport Systems".

Viet Traffic attendees will have access to these business opportunities from the exclusive networking sessions with Senior Ministers and Officers from the Vietnamese government as well as global land transport professionals. They can also expect to meet decision makers involved in infrastructure planning and development.

Through the Viet Traffic Conference, attendees will also gain critical insights into Vietnam's road and rail development plans, its opportunities, and challenges, as well as learn more about local and international case studies in urban transport planning and sustainability, technology advancements, transport financing and investments, intelligent transport systems and road safety.

In addition, Viet Traffic Exhibition provides face-to-face meetings with international companies offering a multitude of relevant land transport products and services available for the Vietnam market. The exhibition features solutions and technologies for railway infrastructure, highway construction and management, roadside accessories and public utilities, ITS for traffic management and safety, parking facilities and systems and management.

Other activities at Viet Traffic includes Viet Traffic Roundtable Exchange which opens up opportunities for attendees to be involved in in-depth discussions of hot conference topics to broaden their knowledge on the latest infrastructure projects and land transport technology. The Viet Traffic exclusive networking evening on the second day allows specially invited buyers to meet exhibiting companies and government personnel. There is also a site visit organised by Ministry of Transport, Vietnam to two showcase highway and bridge projects. One is currently underway in Vietnam's Ninh Binh province, about 91km (1.5 hrs) south-east of Hanoi and the other links districts in Hanoi's south and west with highways 1, 5, 6 and 18 and the Noi Bai junction.

To date Viet Traffic 2008 has received support from Vietnam's Ministry of Transport, Ministry of Planning and Investment, Ministry of Industry and Trade, Vietnam Railway Administration, Vietnam's Association of Foreign Invested Enterprises (VAFIE) and the Vietnam Association of Construction Contractors (VACC). The International Road Federation (IRF), Vietnam Bridge and Road Association (VIBRA) and the Institution of Railway Signal Engineers (IRSE) have also lent their endorsement to the event. The event organiser, IIR Exhibitions expects more industry support towards the buildup of the event with market leaders signing up as delegates, visitors and exhibitors.

For more information and updates, visit www.viettraffic.com

Facts at a glance:

Event : Viet Traffic 2008, Vietnam's Premier International Traffic & Land Transport Conference & Exhibition

Featuring : Conference, Exhibition, Seminars, Networking Events & Site Visits

Venue : Melia Hotel, 44B Ly Thuong Kiet Street, Hanoi, Vietnam

Date : 15th to 17th October, 2008

About Viet Traffic 2008

Viet Traffic is positioned as Vietnam's premier international event for both road and rail industries and serves a wide group of industry sectors including: road/rail infrastructure, bridge construction, tunnel construction, traffic safety, traffic planning and management, parking, toll and charging, intelligent traffic systems and consultancy services. Viet Traffic 2008 provides a face-to-face business environment for networking, knowledge-exchange and market penetration. The event promises to advance market opportunities for delegates, visitors and exhibitors, providing valuable information on current trends, issues and the latest land transport solutions available today. For more information, visit www.viettraffic.com.

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